



## RULES

### ON THE STRUCTURE AND AMOUNT OF THE ANNUAL MEMBERSHIP FEES

In order to carry out its activities, the **Bulgarian Association of Electrical Engineering and Electronics (BASEL)** needs revenue, the main source of which is the annual membership fee. The clear regulation of the principles for defining it is a prerequisite for transparency and mutual trust between the Management Board, the Executive Director and the members of BASEL.

#### I. GENERAL

1. The annual membership fee is one of the statutory obligations of every member of BASEL and is a basic sign of membership in the Association. Membership is used to support the organization, as well as to fund the core package of services that its members receive.
2. The structure and amount of the annual membership fee shall be approved by the General Assembly at the proposal of the Management Board.

#### II. MEMBERSHIP STRUCTURE

1. BASEL membership fees are of two types - regular and associate.
2. Membership fees for regular members of BASEL are formed on the basis of the classification in categories of **Bulgarian small and medium enterprises promotion agency (BSMEPA)** for small, medium and large enterprises (Article 3 of the Small and Medium Enterprises Act).
3. Membership fees for associate members of BASEL are formed depending on whether they are individuals or legal entities.

#### III. AMOUNT OF MEMBERSHIP FEES

1. The amount of the regular annual membership fees is as follows:
  - BGN 550 (for small enterprises - with an average number of employees less than 50 people and an annual turnover not exceeding BGN 19,500,000, and/or an asset value not exceeding BGN 19,500,000);
  - BGN 1100 (for medium enterprises - with an average number of employees less than 250 people and an annual turnover not exceeding BGN 97,500,000 and/or an asset value not exceeding BGN 84,000,000);
  - BGN 1650 (for large enterprises - with an average number of employees more than or equal to 250 people or an annual turnover exceeding BGN 97,500,000 or an asset value exceeding BGN 84,000,000);
  - BGN 330 (for start-ups with up to 10 employees) - for the first year only.
2. The amount of the associated annual membership fee is as follows:
  - BGN 550 (for companies, associations, foundations, state and municipal organizations etc.);

- BGN 275 (for individuals);
- BGN 550 (for universities, research institutes, vocational schools).

#### **IV. PAYMENT OF MEMBERSHIP FEES**

1. The annual membership fee for the calendar year must be paid within its first quarter.
2. The new BASEL members are obliged to pay their annual membership fee in proportion to the remaining months of the year of acceptance, within 10 days after their written notification that a decision has been made to accept them as a member of BASEL.

#### **V. ADMINISTRATION**

1. The Executive Director of BASEL is responsible for collecting and reporting the annual membership fee.
2. The Management Board may, by way of exception, reduce the amount of the annual membership fees and may release members from the obligation to pay membership fees. The decision to reduce the amount and exemption from membership fees is taken by a majority of 2/3 of the present members of the Management Board.

#### **VI. TRANSITIONAL AND FINAL PROVISIONS**

The Rules on the Structure and Amount of Annual Membership Fees were adopted at meetings of the Management Board of BASEL, held on May 15, 2020, and of the General Assembly, held on September 4, 2020, and enter into force on the day of its adoption.

The Rules on the Structure and Amount of Annual Membership Fees were changed at meetings of the Management Board of BASEL, held on August 24, 2020, and of the General Assembly, held on September 8, 2020.